







Agrimand Completes Seven-Figure Seed Financing Round Brandenburg startup makes agricultural trade transparent, digital and efficient

Birkenwerder, 11 May 2021 – The Brandenburg-based startup Agrimand offers the first digital and independent trading platform - combined for agricultural inputs and arable products. State-of-the-art cloud technology and simplified processes save users time and money.

The seed financing round is led by Brandenburg Kapital, a subsidiary of the Brandenburg development bank ILB, and also includes a private Hamburg investor and the BACB investment company. Together with renowned business angels, they are investing a seven-figure sum in Agrimand. In addition to the experienced founding team, the investors were impressed by the combination of the deep understanding of modern agriculture and the professional approach to digitalized process optimization. Agrimand has the potential to decisively advance the European agricultural sector in structural change on its way to digitalization.

"We have invested in Agrimand because we expect a profound structural change in the agricultural market. Agrimand will provide app-based services to farmers and land traders in order to successfully meet the associated challenges," adds Thilo Neu, Senior Investment Manager at Brandenburg Kapital.

Founding partner Lars Lehmann (Agrimand CEO) grew up in agriculture. He has gained extensive experience at the trading, supplier and processing levels. Jens Schmidt (Agrimand CFO) has worked for various agricultural traders in commercial management positions.

Agrimand is open to all professional players in the sector. Users can individually tender their requirements for agricultural inputs, such as seed, fertilizer and crop protection, via the new platform with very little effort. The same applies to the sale of grains and oilseeds. The aim of Agrimand is to establish the largest European agricultural trade network in which regional farmers are directly involved. This will sustainably optimize supply chains and shorten processes. The concept ensures equal opportunities and saves users a lot of time and money.

Agriculture is one of the most important global markets. In Germany alone, there are over 260,000 farms. The agricultural sector is one of the most important markets in Germany with

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over 52 billion euros. "Agriculture is in a state of flux, process digitalization is only just beginning, but is now getting underway with this new portal," says Lars Lehmann. Agrimand will focus on all important agricultural trade regions in the future.

About Agrimand GmbH

Agrimand is the first digital, independent and neutral trading platform for seeds, fertilizers, crop protection products, grains, and oilseeds. The current market situation makes it clear how important it is for the agricultural sector to have a neutral procurement agency. Agrimand offers one of the first platforms for independent and neutral agricultural trade available on the European market. Agrimand GmbH, based in Birkenwerder, Germany, was founded at the end of 2018. The AgTech startup has set itself the goal of simplifying and digitalizing agricultural trading, presenting prices more transparently and standardizing trading. Agrimand is thus taking an important step towards a networked agriculture and is available to all market participants. Free registration is possible at any time. Agrimand is open to new strategic cooperations with market participants who have a strong understanding of the needs of farms. Agrimand is supported by the European Union and the European Regional Development Fund. www.agrimand.com

About Brandenburg Kapital GmbH/ ILB

Brandenburg Kapital GmbH is a subsidiary of the Investitionsbank des Landes Brandenburg (ILB). Since 1993, the venture capital arm of ILB has been providing venture capital to Brandenburg-based companies. As a public venture capital company, experienced lead investor and active partner, Brandenburg Kapital ensures a strong equity base for start-ups and small and medium-sized enterprises in the State of Brandenburg on the basis of a stable group environment. For this purpose, the Early-Stage and Growth Fund is currently available in the amount of around 100 million euros. The funds for the Brandenburg Kapital Fund, which was set up on behalf of the Brandenburg Ministry of Economics, are currently provided by the European Fund for Regional Development and by the ILB. Through the investment activities of the ILB, 228 companies have been accompanied so far on their growth course with around 248 million euros. In addition, private investors have invested more than 450 million euros in the companies to date.

For more information: www.brandenburg-kapital.de



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